

<b>(3005a) Operating Report for Privately-Held Rate of Return Carriers</b>		FCC Form 481	
<b>Balance Sheet - Data Collection Form</b>		OMB Control No. 3060-0986	
Page 1 of 3		July 2013	
<010>	Study Area Code	<010>	150116
<015>	Study Area Name	<015>	Pattersonville Telephone Company
<020>	Program Year	<020>	2017
<030>	Contact Name - Person USAC should contact regarding this data	<030>	Tammy Krisher
<035>	Contact Telephone Number - Number of person identified in data line <030>	<035>	518-887-2121
<039>	Contact Telephone Email Address - Email Address of person identified in data line <030>	<039>	tkrisher@ptconnect.net
<input checked="" type="checkbox"/> Files as reviewed single company		<input type="checkbox"/> Filed as audited single company	
<input type="checkbox"/> Filed as reviewed consolidated company		<input type="checkbox"/> Filed as audited consolidated company	
<input type="checkbox"/> Filed as subsidiary of reviewed consolidated company		<input type="checkbox"/> Filed as subsidiary of audited consolidated company	
<b>CERTIFICATION</b>			
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.			
Signature		Date	
<b>PART A. BALANCE SHEET</b>			
<b>ASSETS</b>	<b>BALANCE PRIOR YEAR</b>	<b>BALANCE END OF PERIOD</b>	<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>
1. Cash and Equivalents	570105	479680	25. Accounts Payable
2. Cash-RUS Construction Fund			26. Notes Payable
3. Affiliates:			27. Advance Billings and Payments
a. Telecom, Accounts Receivable	73793	58118	28. Customer Deposits
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt
c. Notes Receivable	0	0	30. Current Mat. L/T Debt-Rur. Dev.
4. Non-Affiliates:			31. Current Mat.-Capital Leases
a. Telecom, Accounts Receivable			32. Income Taxes Accrued
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued
c. Notes Receivable			34. Other Current Liabilities
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)
6. Material-Regulated	61696	61112	<b>LONG-TERM DEBT</b>
7. Material-Nonregulated			36. Funded Debt-RUS Notes
8. Prepayments	68001	75122	37. Funded Debt-RTB Notes
9. Other Current Assets			38. Funded Debt-FFB Notes
10. Total Current Assets (1 Thru 9)	773595	674032	39. Funded Debt-Other
			40. Funded Debt-Rural Develop. Loan
<b>NONCURRENT ASSETS</b>			41. Premium (Discount) on L/T Debt
11. Investment in Affiliated Companies			42. Reacquired Debt
a. Rural Development	246742	226672	43. Obligations Under Capital Lease
b. Nonrural Development			44. Adv. From Affiliated Companies
12. Other Investments			45. Other Long-Term Debt
a. Rural Development			46. Total Long-Term Debt (36 thru 45)
b. Nonrural Development			<b>OTHER LIAB. &amp; DEF. CREDITS</b>
13. Nonregulated Investments			47. Other Long-Term Liabilities
14. Other Noncurrent Assets	50438	86543	48. Other Deferred Credits
15. Deferred Charges			49. Other Jurisdictional Differences
16. Jurisdictional Differences			50. Total Other Liabilities and Deferred Credits (47 thru 49)
17. Total Noncurrent Assets (11 thru 16)	297180	313215	<b>EQUITY</b>
			51. Cap. Stock Outstanding & Subscribed
<b>PLANT, PROPERTY, AND EQUIPMENT</b>			52. Additional Paid-in-Capital
18. Telecom, Plant-in-Service	4023492	4024998	53. Treasury Stock
19. Property Held for Future Use			54. Membership and Cap. Certificates
20. Plant Under Construction	11226	21799	55. Other Capital
21. Plant Adj., Nonop. Plant & Goodwill			56. Patronage Capital Credits
22. Less Accumulated Depreciation	-3786314	-3837315	57. Retained Earnings or Margins
23. Net Plant (18 thru 21 less 22)	248404	209482	58. Total Equity (51 thru 57)
<b>24. TOTAL ASSETS (10+17+23)</b>	1319179	1196729	<b>59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)</b>

**(3005b) Operating Report for Privately-Held Rate of Return Carriers****Balance Sheet - Data Collection Form**

Page 2 of 3

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 <015> Pattersonville Telephone Company  
 <020> 2017  
 <030> Tammy Krisher  
 <035> 518-887-2121  
 <039> tkrisher@ptconnect.net

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS		
ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	214093	204321
2. Network Access Services Revenues	305380	326267
3. Long Distance Network Services Revenues	439040	359718
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues	116282	71641
6. Uncollectible Revenues	1411	154
7. <b>Net Operating Revenues (1 thru 5 less 6)</b>	1073384	961793
8. Plant Specific Operations Expense	462557	457877
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	80277	84891
10. Depreciation Expense	63649	62084
11. Amortization Expense		
12. Customer Operations Expense	102382	93275
13. Corporate Operations Expense	269249	308507
14. <b>Total Operating Expenses (8 thru 13)</b>	978114	1006634
15. Operating Income or Margins (7 less 14)	95270	-44841
16. Other Operating Income and Expenses	9650	2934
17. State and Local Taxes	59266	61206
18. Federal Income Taxes	16476	-36125
19. Other Taxes	0	0
20. Total Operating Taxes (17+18+19)	75742	25081
21. Net Operating Income or Margins (15+16-20)	29178	-66988
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense	1	1
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)	1	1
27. Nonoperating Net Income	22344	-14564
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
31. Total Net Income or margins (21+27+28+29+30-26)	51521	-81553
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year	1176790	1144311
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)	84000	67200
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date	0	0
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	1144311	995558
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)	0	0
44. Annual Debt Service Payments		
45. Cash Ratio [(14+20-10-11)/7]	141458	138519
46. Operating Accrual Ratio [(14+20+26)/7]	150551	147388
47. TIER [(31+26)/26]	51522	-81552
48. DSCR [(31+26+10+11)/44]	2618	-442

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Page 3 of 3

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PART C. STATEMENTS OF CASH FLOWS		
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)		570104
CASH FLOWS FROM OPERATING ACTIVITIES		
2. Net Income		-81553
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
3. Add: Depreciation		62084
4. Add: Amortization		
5. Other (Explain)		0
Changes in Operating Assets and Liabilities		
6. Decrease/(Increase) in Accounts Receivable		17464
7. Decrease/(Increase) in Materials and Inventory		583
8. Decrease/(Increase) in Prepayments and Deferred Charges		-43225
9. Decrease/(Increase) in Other Current Assets		20070
10. Increase/(Decrease) in Accounts Payable		25986
11. Increase/(Decrease) in Advance Billings & Payments		-1789
12. Increase/(Decrease) in Other Current Liabilities		317
13. Net Cash Provided/(Used) by Operations		-63
CASH FLOWS FROM FINANCING ACTIVITIES		
14. Decrease/(Increase) in Notes Receivable		
15. Increase/(Decrease) in Notes Payable		
16. Increase/(Decrease) in Customer Deposits		
17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)		
18. Increase/(Decrease) in Other Liabilities & Deferred Credits		
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital		
20. Less: Payment of Dividends		-67200
21. Less: Patronage Capital Credits Retired		
22. Other (Explain)		
23. Net Cash Provided/(Used) by Financing Activities		-67200
CASH FLOWS FROM INVESTING ACTIVITIES		
24. Net Capital Expenditures (Property, Plant & Equipment)		-23161
25. Other Long-Term Investments		
26. Other Noncurrent Assets & Jurisdictional Differences		
27. Other (Explain)		0
28. Net Cash Provided/(Used) by Investing Activities		-23161
29. Net Increase/(Decrease) in Cash		-90424
30. Ending Cash		479680